SKORHEIM Certified Public Accountants

James M. Skorheim

Certified Public Accountant (CPA)
Certified Valuation Analyst (CVA)
Chartered Global Management Accountant (CGMA)
Registered Investment Advisor

Skorheim & Associates, AAC
25301 Cabot Road, Suite 208
Laguna Hills, CA 92653

Phone: (949) 438-7430
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james@skorheim.com
www.skorheim.com

Areas of Expertise:

Civil Commercial Damages

Wrongful Termination Damages

Tax and Consulting

Business Valuation

Succession Planning

Financial Planning

James Skorheim grew up in southern California, working at Skorheim & Associates in varying capacities since grade school. Since earning his CPA license, Mr. Skorheim's firm has been court-appointed to collect, validate, report on, and recommend an allocation of MDL common benefit funds. Mr Skorheim has also provided financial expert witness testimony on corporate dissolution, accounting, bookkeeping, and wrongful termination matters. Mr. Skorheim has been engaged as a mediation expert consultant to estimate the exposure of the defendant, a major online retailer, and to perform franchise audits for leading nation-wide franchisors that may require his expert testimony. In addition to testifying, Mr. Skorheim has assisted in numerous litigation matters calculating lost profits, damages, lost wages/improper wage and hour claims, court-ordered trust accountings, has assisted Trustees in bankruptcy and directors' and officers' fiduciary duty litigation where he managed several millions of dollars distributed to creditors, trust disputes, franchise fee audits/litigation, as well as performed numerous private equity business valuations for purposes of litigation, eminent domain, and mergers and acquisitions.

In addition to litigation related work, Mr. Skorheim provides professional tax services to long-time clients of Skorheim & Associates. His tax experience ranges from C-Corps, S-Corps, and Partnerships to Trusts, and Individuals. He works with businesses in the legal field, rental real estate, and property management, as well as their owners and operators, and their trusts. In addition, Mr. Skorheim consults with owners and operators regarding business valuation, succession planning, and review of buy/sell agreements.

Mr. Skorheim is also a Registered Investment Advisor in the state of California, and offers professional investment advice through his firm, Dorman Skorheim Wealth Management, LLC to high net worth individuals, 401(k) Plans, and trustees of Supplemental Needs Trusts.

Work Experience

Skorheim & Associates, AAC - CFO, Expert Witness, Tax Professional, Financial Planner	2008-Present
Dorman Skorheim Wealth Management, LLC Member, Registered Investment Advisor	2014-Present
Care Ambulance—EMT, Critical Care Transport	2006-2008

Professional Memberships

American Institute of Certified Public Accountants
California Society of Certified Public Accountants
National Association of Certified Valuators and Analysts

Volunteer Experience

Mr. Skorheim serves on the Golf Tournament Committee and is a Society of Fellows member of the Orange County Bar Foundation. In addition to his volunteer experience, Mr. Skorheim also supports the Orange County Bar Association Charitable Fund, and the Public Law Center.

Education

Licensed as a Certified Public Accountant in the State of California	2014
University of Phoenix—earned Bachelor's degree in business with emphasis on accounting	2008-2010
Santa Ana College—obtained EMT License	2005-2006
Saddleback College	2001-2002
California State University of Fullerton	1999-2001

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Testimony Experience

Superior Court of California, County of San Diego

Testified regarding the dissolution accounting of a medical practice involving two 50% shareholders and issues regarding accurate books and records of the company, including unrecorded cash.

Arbitration (Judicial Arbitration and Mediation Services)

Testified regarding wrongful termination for the plaintiff, including back pay and applicable prejudgment interest, front pay, projection of future wage increases, valuation of stock awards, benefits, and estimated worklife expectations.

Litigation Related Experience

-Hired to visit franchises in Spokane, WA and San Jose, CA to perform Agreed-Upon-Procedures audit for a nationwide Franchisor related to out-of-territory sales and performance under the franchise agreement.

-Hired as expert mediation consultant related to a major online retailer. I was given over 1.8 million lines of transaction data, which represents over $67 million in sales over a 4.5 year period and asked to estimate the total exposure of the defendant related to Price Comparison Advertisement sales. Had to determine sample size and random sample of 1.8 million transactions, review the sample for violations of Price Comparison Advertisement statutes, extrapolate results to reflect the population, and defend that analysis at Mediation.

-Assisted in a franchise agreement dispute where I received over 80,000 lines of real estate transaction data, calculated the franchise fee based on Gross Commission Income less franchise fees actually paid, projected into the future estimated GCI using regional and national Mortgage Bankers Association data to compile an estimated growth rate, and applied time value of money to calculate damages.

-Calculated improper wage and hour claims on behalf of 600 plaintiffs over a 4 year period, including PAGA penalties associated with the improper wage and hour claims against a Plastics Molding Company.

-Calculated improper wage and hour claims on behalf of a class of Truck Drivers, including PAGA penalties associated with those claims.

-Valued an AMPM franchise for an eminent domain proceeding.

-Calculated damages related to breach of a distribution agreement between international distributor and winery. Distribution agreement included exclusivity for the distributor and was subject to certain performance guarantees. Also included the calculation of damages due to excess product being “dumped” into the market and an analysis of the price elaqsticity of demand for particular wine in emerging markets, projection of container shipping costs to those markets, distribution channels, and marketing costs to build brand awareness in emerging markets.

Other Professional Experience

-Prepare Income Tax Returns for Trusts, Corporations, Partnerships, and individuals, including law firms, property management, and their owners and operators.

-Managing Member of Dorman Skorheim Wealth Management, LLC. Manages roughly $5 million in assets for Special Needs Trusts, Family Trusts, Retirement assets, and individual assets.